FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMP Number: | 3235-0287 | | | | | | | | |
| OMB Number: | | | | | | | | | |
| Estimated average b | ourden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* GRASSO MARC | | | | | | 2. Issuer Name and Ticker or Trading Symbol Alector, Inc. [ALEC] | | | | | | | | ck all applic Directo | r | | 10% Ow | ner | |
|--|---|--|--|---------|---|--|----------|---------|--|--------------------------|--------------------|--------------------------------|---|---|---|--|--------------------------|--|---------------------------------------|
| (Last) | (F ECTOR, IN | , | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/01/2023 | | | | | | | | X | below) | Officer (give title pelow) Chief Financia | | Other (specify below) l Officer | |
| 131 OYSTER POINT BLVD., SUITE 600 | | | | | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| 1 | OUTH SAN CA 94080 | | | | | | | | | | | | X | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (City) (State) (Zip) | | | | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | | |
| | | Tab | le I - Nor | า-Deriง | vativ | e Se | curities | s Ac | quired, | Dis | posed o | f, or B | enet | ficially | Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Execution Date, | | Code (I | Transaction Disposed Of (D) (Ins Code (Instr. | | | | | Beneficia Owned F | s ally following | Form: | Direct Indirect Istr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) (D) | (A) or (D) Pri | | Reported Transact (Instr. 3 a | ion(s) | | | (Instr. 4) |
| Common Stock 10/01/2 | | | | | 1/202 | /2023 | | A | | 123,000 ⁽¹⁾ A | | A | \$0.00 | 155,247 | | | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution I if any (Month/Day | Date, | 4. Transa Code (l 8) | | of | | 6. Date Exercisat Expiration Date (Month/Day/Year) | | • | of Secu Underly Derivati | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | ly (| 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | , | Code | v | (A) | (D) | Date Exercisal: | | Expiration Date | Title | or Nu of | umber | | | | | |
| Employee Stock Option (right to buy) | \$6.48 | 10/01/2023 | | | A | | 41,000 | | (2) | 1 | 10/01/2033 | Commo Stock | ¹ 41 | 1,000 | \$0.00 | 41,000 | | D | |

Explanation of Responses:

- 1. The reported shares are represented by restricted stock units, or RSUs, which vest in 12 equal quarterly installments beginning on December 1, 2023.
- $2. \ Shares \ subject \ to \ the \ option \ vest \ in \ 48 \ equal \ monthly \ installments \ beginning \ on \ November \ 1, \ 2023.$

/s/ Marc Grasso

10/03/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.