FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGE | S IN BENE | FICIAL C | WNERSHIP |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | . , | | | | | | | | | | | | |
|---------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|--------|--------|------------------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|-------------------------------------|--------|--------|-----------------------------------------|------------|
| 1. Name and Address of Reporting Person* GRASSO MARC | | | 2. Issuer Name and Ticker or Trading Symbol Alector, Inc. [ALEC] | | | | | | | (Che | ck all applic Directo | able) ` | g Pers | son(s) to Iss 10% Ov Other (s | vner | | | | |
| (Last) | (F ECTOR, IN | , | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/01/2022 | | | | | | | _ X | below) | | ncial | below) | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | |
| 131 OYS | TER POIN | T BLVD., SUIT | E 600 | | | | | | | | | | | | | | | | |
| | ot) JTH SAN ANCISCO CA 94080 | | | 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | Line) | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month/I | | | action 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 3, 4) Disposed Of (D) (Instr. 3, 4) 5) | | | | | es For ally (D) Following (I) (| | orm: Direct) or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | | | | |
| | | | | | | | | | Code | v | Amount | (A) (D) | or 1 | Price | Reported Transact (Instr. 3 a | ion(s) | | | (Instr. 4) |
| Common Stock 10/0 | | | 10/01 | /202 | 2022 A 35,702 ⁽¹⁾ A \$0.00 | | 35, | 35,702 | | D | | | | | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any | | | ransaction of ode (Instr. Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amof Securities Underlying Derivative Secu (Instr. 3 and 4) | | | curity | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | or Nu of | mber ares | | | | | |
| Employee Stock Option (right to | \$9.46 | 10/01/2022 | | | Α | | 23,801 | | (2) | | 10/01/2032 | Commor Stock | 23 | ,801 | \$0.00 | 23,801 | 1 | D | |

Explanation of Responses:

- 1. The reported shares are represented by restricted stock units, or RSUs, which vest in 12 equal quarterly installments beginning on March 1, 2023.
- 2. Shares subject to the option vest in 48 equal monthly installments beginning on November 1, 2022.

Remarks:

Exhibit 24 - Power of Attorney

/s/ Marc Grasso

10/04/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned, as a Section 16 reporting person of Alector, Inc. (the "Company"), hereby constitutes and appoints Jordon Hochstrasser, Danielle Pasqualone and Grace Wong-Sarad, and each of them, as the undersigned's true and lawful attorney-in-fact to:

- 1. complete and execute Forms 3, 4 and 5 and other forms and all amendments thereto as such attorney-in-fact shall in his discretion determine to be required or advisable pursuant to Section 16 of the Securities Exchange Act of 1934 (as amended) and the rules and regulations promulgated thereunder, or any successor laws and regulations, as a consequence of the undersigned's ownership, acquisition or disposition of securities of the Company; and
- 2. do all acts necessary in order to file such forms with the SEC, any securities exchange or national association, the Company and such other person or agency as the attorneys-in-fact shall deem appropriate.

The undersigned hereby ratifies and confirms all that said attorneys-in-fact and agents shall do or cause to be done by virtue hereof. The undersigned acknowledges that the foregoing attorneys- in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934 (as amended).

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the Company and the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this first day of September, 2022.

Signature: /s/ Marc Grasso

Print Name: Marc Grasso