<u>L.P.</u>

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

footnote⁽⁴⁾

11. Nature of Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

Instruc	tion 1(b).			Filed	d purs	uant to	Section	on 160	a) of th	e Sec	urities Exchang	ie Act c	f 1934				- р		
			*		or	Section	1 30(h)	of the	Invest	tment	Company Act of	f 1940		S Rel	ationshir	of Renor	tina Pa	areon(e) t	n Issuer
1. Name and Address of Reporting Person* <u>Polaris Venture Management Co. VI</u> ,				2. Issuer Name and Ticker or Trading Symbol Alector, Inc. [ALEC]							Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner								
<u>L.L.C.</u>		_									11 (5 . 0.4 .)				Office	er (give titl		Othe	er (specify
(Last)	(Fi	rst) (Middl	e)		Date of /21/20		st Ira	nsactio	n (Mc	nth/Day/Year)				belov	v)		belo	w)
ONE MA	ARINA PA	RK DRIVE, 107	гн ғ	LOOR															
(Street)					4.	If Amer	ndment	t, Date	e of Ori	ginal I	Filed (Month/Da	ıy/Year)		ine)				•	k Applicable
BOSTO	N M	A ()221	0										X	Form	filed by O			
(City)	(S	tate) (Zip)												Perso	ווכ			
(5.5)				Non-Deriva	ative	Sec	uritie		nuir		Disposed of	or F	Renefic	·iall	v Own	ed			
1. Title of	Security (Ins			2. Transactio		2A. De	emed		3.		4. Securities A	cquire	d (A) or		5. Amou	ınt of		nership/	7. Nature o
				Date (Month/Day/\	ear)	if any	tion Date, n/Day/Year)		Transaction Code (Instr. 8)		Disposed Of (D) (Ins		(Instr. 3, 4 and 5		5) Securities Beneficially Owned Following		Form: Direction (D) or Indirection (I) (Instr. 4)		Indirect Beneficial Ownership
						,		,	Code	v	Amount	(A) c	Price		Reporte Transac (Instr. 3	d tion(s)		,	(Instr. 4)
C	Ctl-			12/21/20	21				J ⁽¹⁾		F00 000(2)(3	+``	0.0	00				_	See
Common	Stock			12/21/20	21				J ⁽¹⁾		500,000(2)(3)) D	\$0.	00	12,35	53,817		I	footnote ⁽⁴
Common				12/21/20					J ⁽⁵⁾		98,533(6)(7)	A	\$0.			,533		D	
Common	Stock			12/21/20					J ⁽⁸⁾		98,533(6)(7)		\$0.			0		D	
		Та	ble								sposed of, s, convertib				Owne	d			
1. Title of Derivative	2. Conversion	3. Transaction Date		Deemed	4. Tran	saction		Numbe			xercisable and n Date	7. Titl			Price of	9. Numbe		10. Ownersl	11. Natu
Security (Instr. 3)	or Exercise Price of	vercise (Month/Day/Year) if a e of vative (M	if a			e (Instr	. Der	rivativ curitie	e (Mo s		ay/Year)	Secui	ities rlying	Se	Security (Instr. 5)	Securitie Beneficia	ies Forn	Form: Direct (E	Benefic Owners
	Derivative Security						Acquired (A) or Disposed					Secui	Derivative Security (Instr. 3 and 4)			Owned Following Reported		or Indire (I) (Instr.	
						of (D) (Instr. 3,					S and 4)				Transacti (Instr. 4)				
						1	and	15)	+				Amount	-					
									Date	e	Expiration		or Number of						
					Cod	e V	(A)	(D)		rcisat		Title	Shares						
ı		f Reporting Person Management		. VI. II	.														
	Venture		-	. , <u>, , , , , , , , , , , , , , , , , ,</u>	<u></u>	-													
(Last)	A DINIA DA	(First)		(Middle)															
ONE MA	ARINA PA	RK DRIVE, 107	НГ	LUUR		_													
(Street)																			
BOSTO	N 	MA		02210		_													
(City)		(State)		(Zip)															
		f Reporting Person		7) I D															
Polaris	venture	<u>Partners VI (</u>	AIV	<u>(), L.P.</u>		_													
(Last)		(First)		(Middle)															
ONE MA	ARINA PA	RK DRIVE, 107	ΓH F	LOOR															
(Street)						_													
BOSTO	N	MA		02210		_													
(City)		(State)		(Zip)															
		f Reporting Person Partners Four		c' Fund V	т														
i EUIALIS	venture	i aluielo Full	uuel	а гини V	1.	- 1													

(Last)	(First) A PARK DRIVE,	(Middle)			
ONE MARIN	A PARK DRIVE,	IOTH FLOOR			
(Street) BOSTON	MA	02210			
(City)	(State)	(Zip)			
1	ress of Reporting Per ture Partners V				
(Last)	(First) (Middle)				
ONE MARINA	A PARK DRIVE,	10TH FLOOR			
(Street)					
BOSTON	MA	02210			
(City)	(State)	(Zip)			
1	ress of Reporting Per V) Feeder Cor L.P.				
(Last)	(First)	(Middle)			
ONE MARINA	A PARK DRIVE,	10TH FLOOR			
(Street)					
BOSTON	MA	MA 02210			
(City)	(State)	(Zip)			

Explanation of Responses:

- 1. Represents a pro-rata distribution, and not a purchase or sale, without additional consideration by Polaris Venture Partners Founders' Fund VI, L.P. ("PVPFF VI"), Polaris Venture Partners VI (AIV), L.P. ("PVP VI AIV") and Polaris Venture Partners VI (AIV-B), L.P. (f/k/a PVP VI (AIV) Feeder Corp. Holding Partnership, L.P., "PVP VI AIV-B" and, together with PVPFF VI, PVP VI AIV and Polaris Venture Partners VI, L.P. ("PVP VI"), the "Polaris Funds").
- 2. 27,606 shares were distributed by PVPFF VI, 379,180 shares were distributed by PVP VI AIV and 93,214 shares were distributed by PVP VI AIV-B. The general partner of each of the Polaris Funds is Polaris Venture Management Co. VI, L.L.C. ("PVM"). Each of Amir Nashat, Brian Chee, David Barrett, Bryce Youngren, Jonathan Flint, and Terrance McGuire, a member of the Issuer's board of directors, are managing members of PVM (collectively, the "Managing Members") and may be deemed to have shared power to vote and dispose of the shares held by the Polaris Funds.
- 3. (Continued from footnote 2) Each of the Managing Members and PVM disclaims beneficial ownership of the securities held by the Polaris Funds, and this report shall not be deemed an admission that any of them is the beneficial owner of such securities for purposes of Section 16 or for any other purpose, except to the extent of their respective pecuniary interest therein.
- 4. 682,069 shares are held by PVPFF VI, 8,968,544 shares are held by PVP VI AIV, 2,204,736 shares are held by PVP VI AIV-B and 498,468 shares are held by PVP VI. Each of the Managing Members and PVM disclaims beneficial ownership of the securities held by the Polaris Funds, and this report shall not be deemed an admission that any of them is the beneficial owner of such securities for purposes of Section 16 or for any other purpose, except to the extent of their respective pecuniary interest therein.
- 5. Represents a change in the form of ownership of PVM by virtue of the receipt of shares in the pro-rata in-kind distribution of common stock of the Issuer for no consideration by the Polaris Funds.
- 6. Shares held by PVM. 276 shares received from PVPFF VI, 78,869 shares received from PVP VI AIV and 19,388 shares received from PVP VI AIV-B. The Managing Members, including Terrance McGuire who is a member of the Issuer's board of directors, are managing members of PVM and may be deemed to have shared power to vote and dispose of the shares held by the Polaris Funds.
- 7. (Continued from footnote 6) Each of the Managing Members disclaims beneficial ownership of the securities held by the Polaris Funds, and this report shall not be deemed an admission that any of them is the beneficial owner of such securities for purposes of Section 16 or for any other purpose, except to the extent of their respective pecuniary interest therein.
- $8. \ Represents \ a \ pro-rata \ distribution, \ and \ not \ a \ purchase \ or \ sale, \ without \ additional \ consideration \ by \ PVM \ to \ its \ members.$

Remarks

PVP VI (AIV-B), L.P. (the "Name Change") and such Name Change will be promptly made on the EDGAR Filing System.

/s/ Lauren Crockett, as attorney in fact for Polaris 12/23/2021 Venture Management Co. VI, L.L.C. /s/ Lauren Crockett, as attorney in fact for Polaris Venture Management Co. VI, 12/23/2021 L.L.C., general partner of Polaris Venture Partners VI (AIV), L.P. /s/ Lauren Crockett, as attorney in fact for Polaris Venture Management Co. VI, 12/23/2021 L.L.C., general partner of **Polaris Venture Partners** Founders' Fund VI, L.P. /s/ Lauren Crockett, as attorney in fact for Polaris Venture Management Co. VI, 12/23/2021 L.L.C., general partner of Polaris Venture Partners VI, <u>L.P.</u> 12/23/2021 /s/ Lauren Crockett, as attorney in fact for Polaris Venture Management Co. VI,

<u>L.L.C., general partner of</u> <u>Polaris Venture Partners VI</u> (<u>AIV-B</u>), <u>L.P.</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.