

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Paul Robert</u> (Last) (First) (Middle) C/O ALECTOR, INC. 131 OYSTER POINT BLVD, SUITE 600 (Street) SOUTH SAN FRANCISCO CA 94080 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Alector, Inc. [ALEC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) <input checked="" type="checkbox"/> Chief Medical Officer Other (specify below) _____
	3. Date of Earliest Transaction (Month/Day/Year) 07/06/2021	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/06/2021		M		30,000	A	\$17.15	264,319	D	
Common Stock	07/06/2021		s ⁽¹⁾		10,224	D	\$35.0952 ⁽²⁾	254,095	D	
Common Stock	07/06/2021		s ⁽¹⁾		3,600	D	\$35.9536 ⁽³⁾	250,495	D	
Common Stock	07/06/2021		s ⁽¹⁾		1,000	D	\$37.434 ⁽⁴⁾	249,495	D	
Common Stock	07/06/2021		s ⁽¹⁾		3,581	D	\$38.5532 ⁽⁵⁾	245,914	D	
Common Stock	07/06/2021		s ⁽¹⁾		10,495	D	\$39.2007 ⁽⁶⁾	235,419	D	
Common Stock	07/06/2021		s ⁽¹⁾		1,100	D	\$40.0145 ⁽⁷⁾	234,319	D	
Common Stock	07/07/2021		M		7,292	A	\$8.16	241,611	D	
Common Stock	07/07/2021		M		11,883	A	\$10.14	253,494	D	
Common Stock	07/07/2021		M		10,574	A	\$17.15	264,068	D	
Common Stock	07/07/2021		s ⁽¹⁾		4,900	D	\$37.4147 ⁽⁸⁾	259,168	D	
Common Stock	07/07/2021		s ⁽¹⁾		7,700	D	\$38.141 ⁽⁹⁾	251,468	D	
Common Stock	07/07/2021		s ⁽¹⁾		17,149	D	\$39.3154 ⁽¹⁰⁾	234,319	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Option (right to buy)	\$17.15	07/06/2021		M			30,000	(11)	11/06/2029	Common Stock 30,000	\$0.00	99,549	D	
Employee Stock Option (right to buy)	\$8.16	07/07/2021		M			7,292	(12)	07/02/2028	Common Stock 7,292	\$0.00	90,691	D	
Employee Stock Option (right to buy)	\$10.14	07/07/2021		M			11,883	(13)	11/06/2028	Common Stock 11,883	\$0.00	39,984	D	
Employee Stock Option (right to buy)	\$17.15	07/07/2021		M			10,574	(11)	11/06/2029	Common Stock 10,574	\$0.00	88,975	D	

Explanation of Responses:

1. The sales reported by the reporting person were effected pursuant to a Rule 10b5-1 trading plan adopted on May 28, 2020.
2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$34.65 to \$35.63, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) through (10) to this Form 4.
3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$35.66 to \$36.64, inclusive.
4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.80 to \$37.78, inclusive.
5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$37.81 to \$38.79, inclusive.
6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$38.81 to \$39.79, inclusive.
7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$39.91 to \$40.16, inclusive.
8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.70 to \$37.69, inclusive.
9. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$37.70 to \$38.54, inclusive.
10. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$38.95 to \$39.62, inclusive.
11. Shares subject to the option vest in 48 equal monthly installments beginning on December 6, 2019.
12. Shares subject to the option vest in 48 equal monthly installments beginning on August 2, 2018.
13. One-fourth of the total number of shares subject to the option grant vested on November 1, 2019, and an additional 1/48th of the shares subject vest monthly thereafter.

Remarks:

/s/ David Oh, attorney-in-fact 07/08/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.