FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

on, D.C. 20549 OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol Alector , Inc. [ALEC]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Yu Calvin			Alector, file. [ALEC]		Director	10% Owner				
(Last) C/O ALECTOF 131 OYSTER F	(First) (Middle) TOR, INC. ER POINT BLVD, SUITE 600		3. Date of Earliest Transaction (Month/Day/Year) 02/06/2020		Officer (give title below) Vice President	Other (specify below) Finance				
(Street) SOUTH SAN FRANCISCO	CA	94080	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individ Line) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)								
		Table I - Non-D	erivative Securities Acquired, Disposed of, or Ben	eficially O	wned					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	02/06/2020		M		1,096	A	\$8.16	126,390	D		
Common Stock	02/06/2020		M		725	A	\$10.14	127,115	D		
Common Stock	02/06/2020		S ⁽¹⁾		2,621	D	\$35	124,494	D		
Common Stock	02/07/2020		M		2,825	A	\$8.16	127,319	D		
Common Stock	02/07/2020		M		7,400	A	\$10.14	134,719	D		
Common Stock	02/07/2020		S ⁽¹⁾		24,033	D	\$35.02 ⁽²⁾	110,686	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$8.16	02/06/2020		M			1,096	(3)	07/01/2028	Common Stock	1,096	\$0.00	35,363	D	
Stock Option (right to buy)	\$10.14	02/06/2020		М			725	(4)	11/05/2028	Common Stock	725	\$0.00	29,275	D	
Stock Option (right to buy)	\$8.16	02/07/2020		М			2,825	(3)	07/01/2028	Common Stock	2,825	\$0.00	32,538	D	
Stock Option (right to buy)	\$10.14	02/07/2020		М			7,400	(4)	11/05/2028	Common Stock	7,400	\$0.00	21,875	D	

Explanation of Responses:

- 1. The sales reported by the Reporting Person were effected pursuant to a Rule 10b5-1 trading plan.
- 2. The sale price reported in column 4 of Table I represents the weighted average sale price of the shares purchased ranging from \$35.00 to \$35.13 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.
- 3. One forty-eighth (1/48th) of the shares subject to the option vested on August 2, 2018, and an additional one forty-eighth (1/48th) of the shares subject to the option shall vest each month thereafter.
- 4. One fourth (1/48th) of the shares subject to the option vested on November 1, 2019, and one forty-eighth (1/48th) of the shares subject to the option shall vest each month thereafter.

Remarks:

/s/ Stephanie Yonker, attorneyin-fact

02/10/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.