

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person *</b> <u>Yu Calvin</u>  (Last) (First) (Middle) C/O ALECTOR, INC. 131 OYSTER POINT BLVD, SUITE 600  (Street) SOUTH SAN FRANCISCO CA 94080  (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b> <u>Alector, Inc. [ ALEC ]</u>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Vice President, Finance
	<b>3. Date of Earliest Transaction (Month/Day/Year)</b> 02/06/2020	
<b>4. If Amendment, Date of Original Filed (Month/Day/Year)</b>		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/06/2020		M		1,096	A	\$8.16	126,390	D	
Common Stock	02/06/2020		M		725	A	\$10.14	127,115	D	
Common Stock	02/06/2020		S <sup>(1)</sup>		2,621	D	\$35	124,494	D	
Common Stock	02/07/2020		M		2,825	A	\$8.16	127,319	D	
Common Stock	02/07/2020		M		7,400	A	\$10.14	134,719	D	
Common Stock	02/07/2020		S <sup>(1)</sup>		24,033	D	\$35.02 <sup>(2)</sup>	110,686	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy)	\$8.16	02/06/2020		M			1,096	(3)	07/01/2028	Common Stock	1,096	\$0.00	35,363	D	
Stock Option (right to buy)	\$10.14	02/06/2020		M			725	(4)	11/05/2028	Common Stock	725	\$0.00	29,275	D	
Stock Option (right to buy)	\$8.16	02/07/2020		M			2,825	(3)	07/01/2028	Common Stock	2,825	\$0.00	32,538	D	
Stock Option (right to buy)	\$10.14	02/07/2020		M			7,400	(4)	11/05/2028	Common Stock	7,400	\$0.00	21,875	D	

**Explanation of Responses:**

1. The sales reported by the Reporting Person were effected pursuant to a Rule 10b5-1 trading plan.

2. The sale price reported in column 4 of Table I represents the weighted average sale price of the shares purchased ranging from \$35.00 to \$35.13 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.

3. One forty-eighth (1/48th) of the shares subject to the option vested on August 2, 2018, and an additional one forty-eighth (1/48th) of the shares subject to the option shall vest each month thereafter.

4. One fourth (1/4th) of the shares subject to the option vested on November 1, 2019, and one forty-eighth (1/48th) of the shares subject to the option shall vest each month thereafter.

**Remarks:**

/s/ Stephanie Yonker, attorney-  
in-fact 02/10/2020

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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